



CONSTRUCTION— GENERAL BUILDER SPEC PARAMETERS

**DO YOU WANT TO BUILD A SPEC HOUSE AND THEN SELL IT THIS IS
THE LOAN FOR YOU**

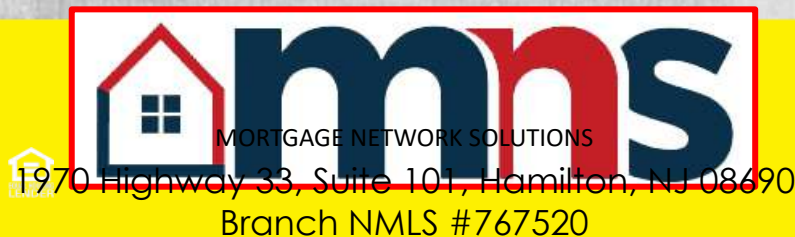
- ◆ **1-4 FAMILY OR 5+ UNIT OR COMMERCIAL**
- ◆ **LOT PURCHASE CAN BE INCLUDED IN LOAN**

- ◆ **NON-OWNER OCCUPIED (PROPERTY TO BE SOLD)**

- ◆ **LOAN AMOUNTS UP TO \$2,500,000**
- ◆ **LOAN TO COST— 75% (BORROWER MUST HAVE 25% OF HARD COST)**
- ◆ **LOAN TO VALUE — 50%-60% OF FUTURE APPRAISED VALUE**
- ◆ **INTEREST ONLY PAYMENTS BASED UPON MONIES ADVANCED**

- 12 MONTH LOAN TERM**

- ◆ **FULL AND LIMITED INCOME DOC PROGRAMS**
- ◆ **TAX RETURNS REQUIRED TO VERIFY BORROWER FILES TAXES**
- ◆ **CONTINGENCY RESERVES 10%-15% OF THE COST TO BUILD IN A LIQUID ASSET ACCOUNT**



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