

Homestyle Renovation Limited

Conventional Purchase Rehab Product For Repairs That Are Non-Structural And Less Than \$35,000.

- Primary Residence – (1-4 Units)
- Investment Properties (1 Unit)
- Second Homes (1 Unit)
- Luxury Items: Example - Swimming Pools
- Max Renovation Costs up to \$35,000 (Including Contingency Reserve)
- No Structural Improvements
- 2 Draws – 50% at Mid-Point & 50% after Final Inspection
- Borrower Must Move In Within 30 Days
- Work Must be completed within 3-6 months

Sellers Concession Allowed:

Owner Occupied:

- 3% - 90.01% LTV
- 6% - 75.01-90% LTV
- 9% - 75% or less LTV

Non-Owner Occupied: 2%

LTV Limits:

- 1 Unit 95%
- 2 Unit 85%
- 3-4 Unit 75%
- 2nd Home 90%
- Investment 85%



Before



After



MORTGAGE NETWORK SOLUTIONS

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